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IMPACT GIC 
June 2020 Report

Rhiza
CAPITAL
INVESTING AS A FORCE FOR GOOD

**CASH
MANAGEMENT
GROUP**



RHIZA CAPITAL: THIRD-PARTY CONFIRMATION

Rhiza Capital is a certified B-Corp based out of British Columbia's Sunshine Coast and serves as a financial intermediary acting in direct response to the challenge of financing the UN Sustainable Development Goals (SDGs). They build impact portfolios guided by the values of their investors, partners and community. Rhiza Capital's investments are directed towards local Canadian and social ventures that generate a measurable, beneficial social or environmental impact alongside a financial return.

Canaccord Genuity has engaged the services of Rhiza Capital as our third-party consultant for IMPACT GIC investment screening terms and reporting process. Rhiza Capital has reviewed and confirmed the SDG loan reports and "loan stories" meet IMPACT GIC criteria from participating credit unions (Kindred Credit Union and Sunshine Coast Credit Union) for this IMPACT GIC June 2020 Report.





About Us

CASH MANAGEMENT GROUP

Established in 1999, we proudly joined Canaccord Genuity in February 2018. Based in Vancouver, BC, our team has managed short-term cash and investments for municipalities, universities, private enterprises, publicly traded companies, and institutions for over a decade. We also offer private wealth advisory services for high-net worth individuals and families.

As the Cash Management Group expanded, so did our offering to encompass a full suite of investment services including portfolio reviews, cash flow analysis, socially responsible investment options, and more.

The Cash Management Group has developed Canada's largest GIC deposit network and we proudly work with over 45 credit unions, banks and trust companies across the country. Our priority is to protect your capital and enhance your yield through our deposit network.

Each member of our team brings unique skills that allow us to offer the superior service, advice, and performance that our clients have learned to expect.

CANACCORD GENUITY

Canaccord Genuity Inc. is a leading independent, full-service investment banking and financial services firm headquartered in Vancouver, BC. Trading on the Toronto Stock Exchange under the ticker "CF-TSX" Canaccord Genuity has a market capitalization of over \$500 million.

Since its establishment in 1950, Canaccord Genuity has been driven by an unwavering commitment to building lasting client relationships. This is achieved by generating value for individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. We are driven by your success™.

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SUSTAINABLE DEVELOPMENT GOALS



Credit unions that receive deposits through the IMPACT GIC program lend out all their proceeds within six months. Lending activity is confirmed by the sustainable investing experts at Rhiza Capital, and investors are provided with a report that details the positive impact of their investments.

PARTICIPATING CREDIT UNIONS:



Detailed in our report is the total funds received this reporting period (December 2019 to March 2020) and featured IMPACT GIC Loan Stories.

IMPACT GIC Overview

The Cash Management Group at Canaccord Genuity launched IMPACT GICs in the fall of 2019 as part of our Socially Responsible Investment (SRI) strategy for institutional investors. We have partnered with five credit unions across Canada to offer this first-of-its-kind GIC to municipalities, post-secondary institutions and other investors.

The aim of IMPACT GICs is to let your investments make a positive impact on your environment, your community, and your backyard. Investors were looking for a way to generate a positive impact and a competitive return, and we believe this program finally allows both.

IMPACT GICs fund lending activity that is subject to a series of positive and negative screens. All loans issued by the credit unions participating in the IMPACT GIC program support local business and pursue at least one of the United Nations' Sustainable Development Goals (SDGs).

IMPACT GIC June 2020 Report

Total IMPACT GICs deposits received: **\$2,250,000**

Total IMPACT GICs issued as SDG loans: **\$4,300,000+**

IMPACT GICs were allocated to the following credit unions as follows:



SDG Loans issued in this report and provided through loan stories by Kindred Credit Union and Sunshine Coast Credit Union met the following Sustainable Development Goals:





IMPACT GIC Loan Stories • KINDRED CREDIT UNION

Mission Thrift Stores

BFM Foundation (Canada) and Mission Thrift Stores are headquartered in Newmarket, Ontario with a network of 52 volunteer-driven retail locations across Canada.

Mission Thrift Stores' efforts are aimed at three specific areas:

- Their 52 retail locations support their communities across Canada;
- Their profits fund literacy programs in over 40 countries;
- Their sustainable business model has a positive effect on the environment.

Donations of gently used goods empower the communities surrounding Mission Thrift Stores, and there are many examples of the impact the business has on their neighbours' lives. One Mission Thrift Store partners with the

Canadian Coast Guard to provide clothing for people rescued from dire situations at sea. Some locations offer clothing through agency partners that help people get a fresh start in life, which may include those leaving abusive relationships, coming out of prison, or moving off the streets. A number of stores also partner with Indigenous support programs and refugee resettlement agencies to supply clothing and furniture to people in need of a hand.



The operation of 52 brick and mortar locations requires a strong financial partnership. After building successful relationships with credit unions in BC and Alberta, Mission Thrift Stores sought an Ontario credit union partner when they moved their head office across the country. "We heard about Kindred, and quickly learned that our missions aligns quite closely: we see things from

the same perspective," notes Steve Klassen, CEO at Mission Thrift Stores. "They understand us and our goals. As our business needs have changed, Kindred has been right there with us, including the challenges we encountered having to temporarily close stores during the COVID-19 crisis."

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- Steve Klassen, CEO
Mission Thrift Stores



Kindred Credit Union reciprocates this partnership perspective. "We care deeply about our members' success," Ian Thomas, CEO adds. "When a members' business is so closely tied to the wellbeing of the community, we'll do what we can to help that business succeed. It's part of how we live out our purpose as we seek to inspire peaceful, just, and prosperous communities."

Mission Thrift Stores make a difference internationally, too. They are the fundraising arm of Bible League Canada, contributing around 60% of the organization's annual revenue. Thousands of people around the world benefit from their literacy programs each year, including children from India where many children, in particular girls, are not able to go to school. One young woman was in her late 20s when she learned to read, and today she glows with a sense of accomplishment when reading. Literacy transforms lives—in fact, it can transform entire communities.

In another area of impact, Mission Thrift Stores is proud to do its part for the environment. Thrifting encourages recycling and the reuse of goods that still have years of useful life. In alignment with Sustainable Development Goal - Sustainable Consumption, Mission Thrift Stores provide new life for tonnes of items that would otherwise go to the landfill. Adding proof to the idea that sustainability makes good business sense, one store earns thousands of dollars in compensation from the municipality for its annual contribution to waste diversion. Just like Mission's corporate colour, that's green thinking!

Witnessing their impact locally and globally, while making our world a little more sustainable, has driven Mission Thrift Stores since the beginning and continues to motivate and inspire their work today.

PowHERhouse

PowHERhouse is a 100% Indigenous-owned social impact organization that focuses on the empowerment and advancement of women, people and communities. With roots dating back to 2000, PowHERhouse is a social impact organization with a fiery passion and a driving force for change, connecting intentionally with women and people both locally and globally to lead impact powHERfully.

Charlene SanJenko, Founder and CEO of PowHERhouse, is an Indigenous leader with roots in the Splitsin tribe of the Shuswap Nation who bridges the gap in today's corporate and local communities. PowHERhouse is based out of BC's Sunshine Coast, the traditional territory of the Squamish (skwxwú7mesh) First Nations.

For over 20 years, Charlene and her team of eight women have channeled their leadership and passion for empowerment through community events, seminars and storytelling. PowHERhouse provides leadership programs to individuals and organizations, recently working with SaskPower, Hilti Tools, and Tennis Canada to provide mobilization strategy and on-the-ground implementation for equal advancement and leadership in the workplace.

Since 2013, PowHERhouse has partnered with more than 100 corporate and academic organizations and engaged with over 1800 individuals through their live leadership activation events. PowHERhouse goes beyond their in-



person events (and now digital webinars) and focuses on developing communities and unlocking a richer, more meaningful experience of life. PowHERhouse supports other organizations to further drive sustainable communities such as the DEVA (Digital Executive Virtual Assistant) Program. DEVA is Canada's first online learning program that offers training in digital literacy to remote Indigenous communities. Instead of simply supplying a community with internet, organizations like DEVA are equipping people with the necessary skills and training to foster personal growth.

Through PowHERhouse's learning programs, content creation, live leadership events, and growing impact media platform, Charlene and her team are role-modelling leadership and helping

“ Sunshine Coast Credit Union has always believed in me. They've based our relationship on who I am, what I've done (alongside my team), and the difference we've been able to make locally in our community. ”

- Charlene SanJenko, Founder & CEO

PowHERhouse

to share collective wisdom. Their programs such as PowHERtalks, FireCircle 2020, and GATHER. FOR. HER. are transforming women, people, and communities in Canada and globally.

An organization like PowHERhouse needs to have the support of a financial institution to allow them to do what they do. "When you are more driven by impact than dollars, many funders aren't interested," notes Charlene SanJenko, Founder and CEO of PowHERhouse. "Sunshine Coast Credit Union has always believed in me. They've based our relationship on who I am, what I've done (alongside my team), and the difference we've been able to make locally in our community." Sunshine Coast Credit Union invests in its members with roots deep in the community, to grow one successful member at a time. "Our vision is to enrich lives and community," adds CEO Shelley McDade, "Investing in people like Charlene, in those that are aligned with this vision, extends our reach and acts as a multiplier effect within the communities we collectively serve. And all of this is made possible through the support of our 17,000+ members."

With proceeds from the IMPACT GIC program, PowHERhouse's eight-woman team has the tools to aggressively grow their footprint into new communities in Western Canada and across North America. As their network grows, so too does their impact, helping pursue the Sustainable Development Goals of Gender Equality, Reduced Inequalities, Sustainable Cities and Communities, and Partnerships.

What's next for PowHERhouse? Charlene and her team are currently rolling out: FireCircle, an online or offline group listening and wisdom-gathering model, IMPACT; amplifying businesses ready to redirect their advertising dollars with an Impact Media campaign; and The Leader Path, a global program for women who are called to lead.

Connecting with women and people both locally and globally, PowHERhouse is a social impact organization with a fiery passion and a driving force for change.



Additional Information

For more information on IMPACT GICs, reporting, or details on the Cash Management Group's Socially Responsible Investing Strategy please visit: www.cgcashgroup.ca/socially-responsible-investment or contact our team.

Contact Us

Cash Management Group – Canaccord Genuity
Suite 2200 – 609 Granville Street
Vancouver, BC
V7Y 1H2

604.643.0101
cashgroup@cgf.com
cgcashgroup.ca

Disclaimer

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